

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Coop. Department – The East Godavari District Cooperative Marketing Society, Kakinada – Disposal of unserviceable assets (3 godowns and sites) – Permission accorded –Orders- Issued.

AGRICULTURE & COOPERATION (COOP-I) DEPARTMENT

G.O.RT.No. 293

Dated: 30.04.2015
Read the following:

From the Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyd., Lr.Rc.No. 22717/08/MK-1, dated:18.02.2013 and 01.12.2014.

ORDER:

In the references read above, the Commissioner for Cooperation & Registrar of Cooperative Societies, A.P. Hyderabad has stated that, the DCO, E.G. Dist. has submitted the proposals for disposal of unserviceable assets of the following (3) sites of the DCMS Ltd., Kakinada at Tuni, Samalkota and Gollapalem and to construct a commercial complex from the sale proceeds realized by way of disposal of unserviceable assets.

2. The Managing Committee in its meeting held on 26.07.2008 resolved to dispose off the unserviceable assets of the society at Tuni, Samalkota and Gollapalem villages. The General Body in their meeting dt:01.09.2008 also resolved to dispose off the said unserviceable assets and to construct commercial complex with the sale proceeds. The District Level Committee in its meeting held on 17.03.2010 resolved and agreed to dispose off the said unserviceable assets of the Society and to utilize the sale proceeds to raise working capital for fertilizer business, paddy seeds business and re-construct the Office building/commercial shopping complex in the own site of the Society.

3. The particulars of the unserviceable Assets proposed for disposal and their value are ;

Sl. No	Asset	Site Value fixed by Sub-Registrar of Assurances	Building Value as fixed by EE,R&B Dept.,	Total Value of Asset in Rs.
1	Tuni Town 1882.39 Sq.Yds. @Rs.8000/-per Sq.Yd.	1,50,59,120.00	18,52,995.00	1,69,12,115.00
2	Samalkot 3450 Sq.Yds. @Rs.4000/-per Sq.Yd.	1,38,00,000.00	19,83,692.00	1,57,83,692.00
3	Gollapalem 652.5 Sq.Yds. @Rs.1500/-per Sq.Yd.	9,78,750.00	18,63,167.00	28,41,917.00

4. The CC&RCS, A.P., Hyd., has further stated that, the DCO has furnished the statements of Market Value, Resolution of Managing Committee, General Body & Dist.Level Committee along with the copies of the Audit certificates and Audit report for the year 2009-10 and also the statement showing particulars of loans outstanding (interest dues of Rs.26,03,353/- of the Society as on 31.03.2011 & 30-06-2011) and requested to accord permission for disposal of unserviceable assets of the above mentioned (3) sites of the Society so as to pay the dues left to Govt., and to construct a Commercial Shopping Complex from out of the sale proceeds realized by way of disposal of unserviceable assets.

/P.T.O/

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5. In these circumstances, the Commissioner for Cooperation & Registrar of Cooperative Societies, A.P. Hyderabad has requested the Govt. to issue appropriate orders to the DCMS, Kakinada, E.G. Dist. to dispose off the above unserviceable assets by following the prescribed procedure laid down by giving wide publicity in the leading daily news paper about the disposal of unserviceable assets and to repay the interest due to Govt. and NCDC first from out of the sale proceeds realized in case the Govt. do not agree to write off the interest and to utilize the balance amount for constructing Office Building/Commercial Shopping Complex and also to utilize the balance amount for business purpose.

6. Government after careful examination of the proposal, hereby accord permission to the President, The E.G. Coop. Mtg. Society Ltd., Kakinada to dispose off the unserviceable Assets of 3 godowns and sites of the said society as mentioned hereunder in sealed tenders cum public auction process by following the prescribed procedure laid down and after the process of unserviceable assets is over the CC&RCS, A.P., Hyderabad is advised to send the proposal to Govt. so as to suggest for the course/plan of action for utilization of sale proceeds.

Sl. No	Asset	Site Value fixed by Sub-Registrar of Assurances	Building Value as fixed by EE,R&B Dept.,	Total Value of Asset in Rs.
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7. The CC&RCS, A.P., Hyderabad shall take further necessary action in the matter.

8. This order issues with the concurrence of the Finance (EBS II) Department vide their U.O.No.2098/40/A1/E.B.S.II/15, dated 20.03.2015.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

L.PREMACHANDRA REDDY
SECRETARY TO GOVERNMENT(AM&C)

To
The Commissioner for Cooperation and Registrar of Cooperative Societies, A.P.,
Hyderabad

The President, East Godavari Marketing Society, Kakinada.

Copy to:

The Collector, East Godavari, Kakinada
P.S. to Minister (EF,S&T and Coop.)
P.S. to Secretary to Government (AM&C)
SC/SF

// FORWARDED BY ORDER//

SECTION OFFICER